

BOARD ACCOMPLISHMENT FOR CY 2025 – Work Done and Issues Addressed

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| All committees | Setting a fixed schedule of its regular meetings on the fourth (4th) Wednesday of every month. Thus, the following dates shall be the schedule of the regular board meetings for CY 2025 unless otherwise revised by the Board. | To ensure every member of the Board is aware of the exact time and day they need to be available, promoting accountability, preventing confusion, and allowing for efficient scheduling by eliminating the need to constantly negotiate time slots with multiple people |
| All committees | Designated authorized representatives of PNCC to apply for and to sign and receive all documents as may be necessary for the renewal of the Company's Business Permit. | Compliance with Regulatory Agency |
| All committees | Designated authorized representatives of the Company to make representations with BIR, Philhealth, SSS, HDMF and LGUs to update the Plan of Liquidation of PNCC Subsidiaries and obtain the pertinent clearances from said government agencies. | Compliance with Regulatory Agencies |
| All committees | Approved the reprioritization of the four (4) service vehicles included in the 2025 APMV. Resolved further that the Board confirms that these procurements in the total amount of Six Million Nine Hundred Thousand Pesos (Php 6,900,000.00) is included and incorporated in the approved 2025 Corporate Operating Budget. | To comply and complete all necessary submissions to the DBM and secure the requisite Authority to Purchase Motor Vehicle (APMV) from the DBM for the purpose of implementing the 2nd Year of the approved 3 – Year Re-Fleeting Program |
| All committees | Approved the transmittal of the 2024 Financial Statements to COA for final audit | Compliance with the requirements of Statutory Auditor |
| All committees | Approved the supplemental budget in the amount of P13M to be included in the 2024 COB to cover the Actual Income Tax Expense of PNCC for CY 2024 | Compliance with Regulatory Agencies |

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| All committees | Authorized PNCC President and CEO to sign the Contract for Design and Build of a Sewage Treatment Plant at portion of Lot 1 of the FCA property in Pasay City | To protect public health and the environment by effectively treating wastewater, preventing water pollution, and reducing the risk of waterborne diseases by removing harmful contaminants from sewage before it is discharged back into waterways; essentially ensuring clean water sources for reuse and maintaining ecological balance. |
| All committees | Resolved through its statutory counsel (OGCC) to file a Petition for Certiorary before the appropriate court to assail both RTC's Decision dated 23 December 2024 and RTC's Resolution dated 11 February 2025. | To protect the legal rights of the company over the property |
| All committees | Resolved that the annual stockholders' meeting of PNCC scheduled to be held on March 26, 2024 pursuant to the Corporation's By-Laws be postponed to November 21, 2024 at 3:00 P.M. and that the appropriate notices of postponement of the annual stockholders' meeting be effected by the Corporate Secretary | In compliance with the Securities Regulations Code |
| All committees | Approved and adopted the Revised Rules and Regulation on Monetization of Leave Credits. | Compliance with the Implementing Rules and Guidelines of CPCS under Executive Order No. 150 |
| All committees | Approved the supplemental budget to be included in the 2025 Corporate Operating Budget to cover the payment of monetization of Leave Credits for 7 employees. | Compliance with the Implementing Rules and Guidelines of CPCS under Executive Order No. 150 |
| All committees | Designated the Contracting/Subletting Manager of Materials Management Department as duly authorized representative of the Company to request with the Bureau of Internal Revenue a Certified True Copy of the recent BIR Zonal Valuation of PNCC's Bicutan Property. | To comply with requirements of DOTr in regard the expropriation of said property |
| All committees | Approved to apply for the transfer of electric service connection with Meralco from Hobbies of Asia Inc., to and under the name of PNCC. | To resolve utility issues in the property |
| All committees | Appointed the President and CEO as the authorized representative of PNCC to sign the Proxy form appointing the Head of Legal Department to attend, vote, | To protect the rights of the company over its shares in ASDI |

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| | ratify and confirm any and all matters which may be properly approved during the Annual Stock Holders meeting of the Alabang-Sto. Tomas Development Inc. (ASDI) on April 14, 2025. | |
| All committees | Approved the supplemental budget in the amount of P394,371.20 to be included in the 2025 Corporate Operating Budget to cover the adjustments in the retirement benefits of 3 employees. | Compliance with the Implementing Rules and Guidelines of CPCS under Executive Order No. 150 |
| All committees | Approved the supplemental budget in the amount of P180,642.59 to be included in the 2025 Corporate Operating Budget to cover the payment of monetization of leave credits for the 2 employees | Compliance with the Implementing Rules and Guidelines of CPCS under Executive Order No. 150 |
| All committees | Elected Ms. Beatriz G. Torno as a member of the Board of Directors of PNCC | To fill up the vacancy in the Board |
| All committees | Reconstituted the standing Board Committees of PNCC | To align expertise with current strategic goals, ensure regulatory compliance, and improve operational efficiency. It allows boards to refresh leadership, address skill gaps, and enhance oversight of risks, audit functions, and governance, especially after leadership changes |
| All committees | Approved the supplemental budget in the amount of P1,070,000.00 to be included in the 2025 Corporate Operating Budget to cover the payment of ICT projects | To modernize operations, enhance service delivery, and boost efficiency, ensuring they align with strategic goals while justifying investments |
| All committees | Adopted and approved the PNCC's 2025 Management Risks and Opportunities Action Plan | To proactively recognize, analyze, and manage potential threats before they cause significant damage. It enables better, data-driven decision-making, improves resource allocation, and enhances |

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| | | preparedness by creating contingency plans, which ultimately increases the likelihood of project success and business stability. |
| All committees | Authorized the Management to withdraw the remaining balance of Land Bank account, to transfer the same to existing LBP account | To consolidate the funds into bank single account for easy monitoring |
| All committees | Approves the award of lease of the Sta. Rita property to SAVICCE Corporation | To maximize the lease income of the property |
| All committees | Designated the PNCC Legal System and Control Officer to receive the check representing the cash bond posted by PNCC before the NLRC | To reclaim funds deposited for a defendant's release once their legal obligations are met |
| All committees | Approved the Agenda and record date for the conduct of the 2025 Annual Stockholders' Meeting | To comply with the requirements of SRC Rule |
| All committees | Resolved that bank account be opened in the Development Bank of the Philippines in the name and for the use of the Corporation; that all moneys, checks, or other funds of the Corporation be deposited in the said account | To establish legal legitimacy, protect personal assets, and streamline financial management |
| All committees | Approved to apply for the transfer of electric service connection with Meralco from the former Company's Lessee | To protect the property owner from financial liability, ensure continuity of service, and prevent administrative, legal, or credit issues |
| All committees | Authorized the President and CEO to sign the check in the name of Asiavest Merchant Bankers (M) Berhad to cover the monetary award in the case pursuant to the final and executory Decision rendered by Supreme Court and COA | To settle the monetary obligation of the Company pursuant to monetary award |
| All committees | Authorized the President and CEO or his authorized representative to sign any and all Verification and Certification, including the Certificate of Non-Forum Shopping in all legal pleadings in case involving PNCC | To ensure that documents are legally binding, enforceable, and representative of an organization's true intent. This practice mitigates risks of unauthorized commitments, prevents fraud, and confirms that |

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| | | only approved individuals with sufficient knowledge verify the accuracy of the pleadings, which is crucial for compliance with procedural rules |
| All committees | Resolved to consider the unsolicited proposal of Tokagawa Global Corporation (TGC) to lease, develop and operate sand quarry on PNCC Porac Property and accordingly authorized the Leasehold Selection Committee to negotiate with TGC for the purpose of improving the terms and conditions of the proposed lease agreement in accordance with the provision of the Amended Special Guidelines for Lease of the Company | To accelerate project execution compared to waiting for a formal, public tender process, allowing for quicker utilization of idle assets |
| All committees | Approved the proposed Corporate operating Budget for 2026 submitted by the Management | To manage day-to-day operations, ensure financial stability, and align spending with strategic goals. It establishes accountability by setting spending limits, helps in monitoring performance against projections, and ensures resources are allocated efficiently to maximize returns |
| All committees | Approved the creation of Election Inspectors for the 2025 Annual Stockholders Meeting | to act as a judge on voting matters brought before a shareholder meeting |
| All committees | Designated Atty. John Benedick R. Dela Cruz as PNCC's Data Protection Officer | to ensure legal compliance with data privacy regulations (like the Philippines Data Privacy Act), mitigate risk of data breaches, and foster trust with customers |
| All committees | Approved the proposed 2026 performance scorecard and all other documents as required under GCG M.C. No. 2024-01, and its submission to the GCG | To comply with the requirements of GCG |

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| All committees | Approved and adopted the Disaster Risk Contingency Plan of PNCC | To shift from reactive chaos to a proactive, organized response, ultimately saving lives, reducing financial losses, and ensuring the continuity of operations |
| All committees | Approved the revised PNCC's Competency Model | To ensure employee skills align with evolving business strategies, improve talent acquisition, and boost organizational performance |